
MINUTES
of the
JOINT SHAREHOLDERS COMMITTEE MEETING
held
11.00am, Tuesday, 29 November 2022
at
**Council Chambers, Nelson City Council, Trafalgar Street,
Nelson**
Komiti Joint Shareholders

Present: **Tasman District Council:** Mayor T King (Chair), Deputy Mayor S Bryant, Councillors B Dowler, K Maling, C Mackenzie and C Hill

Nelson City Council: Mayor N Smith, Deputy Mayor R O'Neill-Stevens, Councillors M Courtney, M Benge, K Paki Paki and R Sanson

In Attendance: **Tasman District Council:** Group Manager Finance (M Drummond), Executive Assistant and Advisor to the Mayor (R Scherer)

Nelson City Council: Acting Chief Executive (D Bush-King), Group Manager Corporate Services (N Harrison) and Team Leader Governance (R Byrne)

1 OPENING, WELCOME

Chair, Mayor King welcomed everyone to the meeting and offered the opening karakia.

2 APOLOGIES AND LEAVE OF ABSENCE

Moved Councillor Courtney/Mayor Smith

JSC22-11-1

That apologies from Councillor Benge (Nelson City Council) be accepted.

CARRIED

3 DECLARATIONS OF INTEREST

Nil

4 CONFIRMATION OF MINUTES

Nil

5 PRESENTATIONS

Nil

6 REPORTS

6.1 Port Nelson Limited - Final Statement of Corporate Intent 2022-2025

Tasman District Council, Group Manager – Finance, Mike Drummond presented the report which was taken as read. He noted that the decision included on today's agenda is a routine matter and there are no matters that need to be drawn to the committee's attention.

The joint committee discussed:

- How Statements of Intent and Statements of Corporate Intent will be managed once the holding company "Infrastructure Holdings Limited" is established. Mr Drummond confirmed that the same information will be provided to the Joint Shareholders by both Port Nelson and Nelson Airport but under the umbrella of the holding company.
- The current Statement of Corporate Intent remains active until the new one is adopted by the holding company.
- The formation of the holding company and the intention for it to be fully operational by 1 July 2023.

Maling/O'Neill-Stephens

That the Joint Shareholders Committee

- 1. receives the Port Nelson Limited - Final Statement of Corporate Intent 2022-2025 report; and**
- 2. notes the delivery of the Port Nelson Ltd Final Statement of Corporate Intent 2022-2025; and**
- 3. agrees to the Port Nelson Ltd Final Statement of Corporate Intent 2022-2025 (Attachment 1).**

7 CONFIDENTIAL SESSION

Nil

Mayor King offered the closing karakia. The meeting concluded at 11.48 am.

Confirmed as a correct record of proceedings by resolution on 27 April 2023.